

MINING, BUSINESS AND STOCKS.

CAMP OF BINGHAM. MAKES NEW RECORD

Greatest Shipper in the World Sends
Out Greater Tonnage for March
Than Ever in Its History.

That the little mining camp of Bingham is the greatest shipper in the world and that the little piece of railroad from Midvale to Bingham and the little branch from Bingham to Garfield are the richest paying roads in the United States for their size, has been established beyond all doubt. The month of March brings a new record for the camp and the record in hauling ore out of this camp amounted to more than all the traffic in Utah outside of the camp. Although the records are still incomplete for the month the output of the camp was enormous. The great copper camp during the past month sent out 9,999 carloads of ore. The railroads are taxed to the limit at this capacity yet the camp keeps sending out 50 per cent more if railroad facilities were put in.

During the month 450,000 tons of ore were hauled. This does not count the tons and tons of dynamite and other supplies sent into the camp. This means that something in the neighborhood of 16,000 tons of ore a day were hauled.

Most of the record was made by the shipments of the Utah Copper which in one day during the month hauled 15,000 tons of ore out of the camp. As the capacity of the Utah Copper plants is estimated to be about 15,000 tons a day, it is estimated that the tonnage at Bingham will be more than double what it was last year. In the past five years the business of this camp has increased over 400 per cent. It is estimated that the tonnage out of the camp of Bingham this year will be at least 6,000,000 tons.

According to statistics gathered Bingham has produced close to 10,000,000 tons of ore in the past five years, which has undoubtedly netted the various companies close to \$15,000,000, not counting the millions paid the railroads, workmen and for supplies.

In 1905 the output of the district was but 57,410 tons. The following year the tonnage was 1,019,441. The others were: 1907, 1,540,140 tons; 1908, 2,468,488 tons; for 1909, 3,503,223, making the total for five years ending last December, 9,999,225 tons, a record that no other camp can boast of.

BETTER FEELING ON EXCHANGE Trading for Week Drops Down to Lowest Level.

A better feeling was shown on the local exchange this morning and there was more of an inclination to do business. Although prices were not as strong, there was a general desire to trade and no one seemed to buy and sell stocks which the brokers did not have. The total number of shares sold this morning was 36,529 and the amount was \$4,977.50, which was quite an improvement over yesterday. The total of the sales for the week was the lowest in years. The number of shares of stock traded in was 318,470 and the amount represented by the transactions was \$97,825.84.

Colorado held its own again this morning at the same price as on yesterday, 79 cents. Grand Central dropped down to 14 1/2%. Iron Blossom slipped below the dollar mark after a flurry of a few days and sold at 98 cents. Little Bell sold at \$1.50. There was some trading in Sioux at 41 1/2 cents. Tintic Central was stronger today and reached 10 1/2 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Beck Tunnel	11	11 1/2
Bingham Amalgamated	10 1/2	10 3/4
Black Jack	68	70
Bullock	90 1/2	91
Carls	60	65
Cedar Tunnel	30 1/2	31
Colorado Mining	75	79
Columbus Con.	33	35
Corn Meurer	11	14
Crown Point	67 1/2	68 1/4
East Tintic	31	31 1/2
East Crown Point	90 1/2	91
East Tintic Dev.	63 1/2	64
East Tintic G. K.	60 1/2	60 3/4
Golden Reef	65	65
Grand Central	14 1/2	15
Int. Pet. & Oil	1.00	1.02 1/2
Indiana Queen	62 1/2	63
Iron Blossom	98	98
Iron King	10	10
Joe Bowers	90 1/2	91
Keystone	20	20
King William	11	11
Little Bell	1.50	1.50
Lower Mammoth	33	33
Mason Valley	7.70	7.80
Miller Hill	61	61
Mineral Flat	10	10 1/2
Mountain Lake	10	10 1/2
Moscow	35	35
Nevada Hills	51	52
Newhouse	23	23
New York	66	66
Onahogo	24	25 1/2
Pioche Metals	83	85
Prince Consolidated	87	89
Provo	63 1/2	64
Richmond	60	60
Richmond Anaconda	10	10
Sacramento	92	92 1/2
Seven Troughs	97 1/2	98 1/4
Silver King	2.30	2.30
Sioux	42 1/2	43 1/2
South Columbia	65 1/2	65 1/2
South Iron Blossom	60 1/2	60 1/2
Sawana Consolidated	90 1/2	91
Sawana Extension	90 1/2	91
Tintic Humboldt	10	10
Tintic Central	10 1/2	10 1/2
Uncle Sam	38	39 1/2
Utah Consolidated	63	64 1/2
Victoria	1.50	1.50
Victor Consolidated	94 1/2	95 1/2
West Utah Copper	1.90	1.90
Western Nevada	50	50
Yankee Consolidated	50	50
Yerington Copper	60	61

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Breeden has it**
PHONES 729

**TODAY
Lawyer's
Book cases**

There is only one correct style for a lawyer—Globe-Wernicke. You buy the second-hand book cases—need them. No unsightly empty space—no average up-to-date appearance—cases are made to fit law books—with you to see the latest equipment.

Almost Any Finish

Breeden Office Supply Co.
60 W. 2nd St.

MORNING METALS.

SILVER, 52 1/2%
COPPER (cathodes) - 13 1/16
LEAD, 4.50

NEW YORK QUOTATIONS.

The metal markets showed the usual half holiday condition and prices were practically nominal. Tin was reported weak at 33.00 to 33.40. Lake copper 13.25 to 13.50; electrolytic, 13.15 to 13.25; casting, 12.75 to 13.00. LEAD, dull, 4.42 1/2 to 4.50. SPECTER, dull - 5.55 to 5.65. IRON, quiet and unchanged.

FORENOON SALES.

Carls, 100 at 60.
Cedar Tunnel, 1,500 at 3 1/2.
Colorado, 200 at 79.
Columbus, 200 at 35.
Grand Central, 200 at 14 1/2.
Iron Blossom, 500 at 98; 200 at 98, seller 60.
Little Bell, 100 at 1.50.
Lower Mammoth, 200 at 32.
Mountain Lake, 500 at 10.
Nevada Hills, 500 at 52.
South Columbia Con., 1,000 at 54.
Tintic Central, 6,000 at 9 1/2; 2,000 at 10, buyer 60.

OPEN BOARD.

Ajax, 100 at 35.
Beck Tunnel, 300 at 11 1/2.
Cedar Tunnel, 4,000 at 6.
Iron Blossom, 200 at 98.
Little Bell, 100 at 1.50.
Nevada Hills, 500 at 52.
Ohio Copper, 100 at 54.
Sioux Con., 100 at 43 1/2.
Tintic Central, 2,500 at 9 1/2; 4,000 at 10; 2,000 at 10 1/2.
Tintic Combination, 5,000 at 1 1/2.

RECAPITULATION.

Shares.	Value.
Regular call	13,300 \$ 2,904.25
Open board	22,900 4,073.25
Forenoon totals	36,200 \$ 6,977.50
Week's totals	318,470 97,825.84

TINTIC ORE SHIPMENTS.

Sioux Consolidated sent in a large shipment of ore this week. The number of cars coming from this property is the largest in a long time. Twenty-three cars were sent to the market. Chief Iron Blossom and Centennial Eureka did not send quite as many as usual. Chief Consolidated is now sending better than a car load a day. The following were the carload shipments out of the district for the week ending Friday night: Scranton, 6 cars; Bullion Beck, 2; Chief Consolidated, 7; Gemini, 7; Uncle Sam, 2; Eagle and Blue Bell, 6; Eureka Hill, 1; Centennial Eureka, 3; May Day, 1; Yankee, 1; Goldfield Central, 4; Gold Chain, 2; Onahogo, 3; Mammoth, 2; Lower Mammoth, 3; Dragon Iron, 2; Beck Tunnel, 2; Black Jack, 1; Iron Blossom, 1; Colorado, 16; Sioux Con., 23; total 161 carloads.

NEW STRIKE IN ALASKA.

Big Rush Expected to New District of Iditarod.

Fairbanks, Alaska, April 2.—Fresh reports received here from the Iditarod district, where a sensational strike was made by prospectors last fall, indicate that the favorable reports received from there during the winter are correct and renewed interest in the gold field is being shown. A new stampede has started and many prospectors are making their way over the trail. Others are waiting for navigation on the Yukon to open and a big exodus is expected when the ice breaks up next month. The census enumerator has completed his work in the Iditarod country, and his report will show 1,200 men in the Iditarod camp, 500 in the Inupuk camp, 500 at Teetna, and 150 at Diska.

VISITS ALPINE GALENA.

Giles Returns Pleased With Showing On the Property.

(Special to The News.)

Provo, April 2.—Willford F. Giles has returned from a trip to the Alpine Galena property, situated in Boxelder canyon, east of Alpine. It is Mr. Giles' first visit to the property. He says if he had known it was so good, he would have bought it long ago. He was accompanied by his wife and son. He was accompanied by his wife and son. He was accompanied by his wife and son.

SAN FRANCISCO MINING STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon:

COMSTOCK.

Ophir, 1.25 to 1.27 1/2; Mexican, 1.46 to 1.50; Con. Va. 20 asked; Savage, 40 asked; Har. & Norcross, 4 bid; Yellow Jacket, 25 1/2 to 26; Belcher, 94 1/2 to 95; Consolidated, 1.25 asked; Sierra Nevada, 60 asked; Union, 80 1/2 to 81; Chollar, 26; Potomac, 75.

TONOPAH.

Tonopah Nevada, 7.50 bid; Montana, 7.50 bid; MacNamara, 32 1/2 to 33; Midway, 33 1/2 to 34; Tonopah Belmont, 2.65 to 2.75; Tonopah North Star, 20 1/2 to 21; Rescué, 20 1/2 to 21; Jim Butler, 16 1/2 to 17.

GOLDFIELD.

Sandstorm, 3 bid; Col. Mt., 7 asked; Jumbo Ext., 40 asked; Kendall, 3 asked; Booth, 49 1/2 to 50; Adams, 1 asked; Silver Pick, 10 1/2 to 11; Blue Bell, 30 to 31; Lone Star, 39 1/2 to 40; 78 1/2; Atlanta, 16 asked; G. Bend, 39 1/2; Florence, 23 1/2 to 24; D. Field B. B. Con., 2 asked; Goldfield Daisy, 84 1/2; Comb. Fraction, 48 1/2 to 49; Keweenaw, 74 1/2; Portland, 1 bid; Crackerjack, 1 bid; Red Hills, 44 1/2; Tiger, 50 1/2; Grandma, 1 bid; Goldfield Con., 7 1/2 to 7 3/4; D. Field Triangle, 1 asked; C. O. D., 10 asked; Florence Ext., 1 asked.

MANHATTAN.

Manhattan Con., 20 1/2; Humphrey, 3 1/2; Pinenut, 1 asked; Stray Dog, 2 asked.

OTHER DISTRICTS.

Nevada Hills, 50 asked; Pittsburgh Silver Peak, 73 bid; Round Mountain, 46; Rawhide Queen, 22 bid; Rawhide condition, 37 bid.

FINANCIAL STATEMENTS ASKED FROM BROKERS

Attempts Being Made to Sidelstep
"Seller 60"—Arguments Made to
Bolster Up Methods.

The first steps toward straightening out the affairs of the local market have been started and at the meeting of the membership committee yesterday it was decided to call upon the brokers for a financial statement of their condition. This is due to the conditions that have been uncovered by the recent failures. It has been learned that the "seller 60" is a real money has been put up during the transaction, and that the rules of the exchange in many cases have not been lived up to. Further, the fact that L. O. U. has answered the purposes of the stock transactions.

Not that it is believed that any of the brokers will encounter trouble, but that there would be a better feeling of safety, is the reason. It is said, for the calling of a financial statement. Among some of the brokers, and especially those who wish to gamble in stocks for their own interests, an effort is being made to retain the "seller 60" as it is at present. It has been declared that it gave stability to the market when it started down by the "seller 60" filling. Thus the big gains were checked. On the other hand it is said that the "seller 60" started the stock down at a jump and the filling put a false stability to the stocks. It is declared that the "seller 60" would have been gradual if the shorts had not started stocks down suddenly.

As it was stated this morning, by means of the "seller 60" treasury stock could be disposed of. This could be done by means of "seller 60" movement being started just before the treasury stock was issued. Those buying the "seller 60" stock would receive treasury stock at the time of delivery. The idea of trading in stock and never putting up a cent will kill any market," declared a prominent broker this morning. "There are rules governing it, slight as they are, which would check such things to a great extent, but even these have been abused. One means of stopping the chronic shorting of stocks would be that each trade would cost 25 cents, a margin put up and the stock, margin, and all, placed with the secretary. Something of the kind must be done."

"The local exchange has the largest field to draw from of any market outside of New York city. It is the largest exchange almost for the entire western country. The brokers must get together and boost for their own industry. I feel confident that many live stocks would become listed on the local exchange if change were made in the "seller 60." As near as I can judge it is not helping the market. If a broker knew that a stock was wrong and that it was being bought, he would not sell it. He would be a poor broker if he did not tell his customer so."

CONCENTRATES.

Judge John A. Street leaves today to inspect the work being done at the Iditarod district, where a sensational strike was made by prospectors last fall, indicate that the favorable reports received from there during the winter are correct and renewed interest in the gold field is being shown. A new stampede has started and many prospectors are making their way over the trail. Others are waiting for navigation on the Yukon to open and a big exodus is expected when the ice breaks up next month.

BANK STATEMENT.

New York, April 2.—The statement of clearing house banks for the week ending March 31 shows that the banks held \$10,749,425 more than the requirement of \$10,749,425. This is a decrease of \$1,533,275 in the proportionate cash reserve as compared with last week. The statement follows:

Loans	\$1,351,533.40
Deposits	9,740,000.00
Reserve	1,351,533.40
Legal tenders	1,351,533.40
Specie	2,965,800.00
Decrease	1,533,275.00
Reserve required	1,734,475.00
Surplus	10,749,425.00
Decrease	11,680,200.00
Excess deposits	3,548,650.00
Loans	\$1,351,533.40
Deposits	9,740,000.00
Reserve	1,351,533.40
Legal tenders	1,351,533.40
Specie	2,965,800.00
Decrease	1,533,275.00
Reserve required	1,734,475.00
Surplus	10,749,425.00
Decrease	11,680,200.00
Excess deposits	3,548,650.00

BANK CLEARINGS.

New York, April 1.—Bradstreet's bank clearings report for the week ending March 31 shows an aggregate of \$2,850,415.00, against \$3,883,000 last week and \$2,787,400.00 in the corresponding week last year. The following is a list of the cities:

City	Inc. Dec.
New York	\$1,585,620.00
Chicago	257,419.00
Boston	155,722.00
Philadelphia	125,470.00
St. Louis	53,522.00
Cleveland	40,109.00
Pittsburgh	40,408.00
San Francisco	40,408.00
Baltimore	24,945.00
Cincinnati	21,304.00
Minneapolis	19,010.00
New Orleans	18,530.00
Cleveland	18,530.00
Detroit	15,122.00
Omaha	14,028.00
St. Paul	13,490.00
Los Angeles	11,815.00
Milwaukee	11,440.00
Seattle	10,750.00
St. Paul	10,750.00
Butte	8,860.00
Indianapolis	7,734.00
Atlanta	9,304.00
Portland	5,350.00
SALT LAKE	3,771.00

TODAY'S TEMPERATURES.

8 a.m. 45
9 a.m. 45
10 a.m. 45
11 a.m. 45
12 noon 45
1 p.m. 45
2 p.m. 45
3 p.m. 45
4 p.m. 45
5 p.m. 45
6 p.m. 45
7 p.m. 45
8 p.m. 45
9 p.m. 45
10 p.m. 45
11 p.m. 45
12 midnight 45

YESTERDAY'S RECORD.

Highest 48
Lowest 42

WEATHER REPORT.

Partly Cloudy; Rain Late Tonight; Colder Sunday.

TODAY'S MONEY MARKET.

New York, April 2.—Money on call nominal. Time loans very steady; 60 days, 3 1/4 to 4 per cent; 90 days, 4; six months, 4 1/4.

SALT LAKE BANK CLEARINGS.

For the week ending April 2, 1910:	1910.	1909.
March 28	\$1,913,433.61	\$1,041,028.02
March 29	\$37,488.18	\$30,978.22
March 30	\$78,098.58	\$1,017,188.55
March 31	\$80,331.55	\$1,411,568.30
April 1	\$1,101,672.29	\$1,237,660.22
April 2	\$1,204,245.59	\$1,016,860.95
Totals	\$3,677,230.31	\$3,845,720.27
Decrease	\$968,539.95	

THE NEW OAKS CAFE.

New open. Newest and most sanitary place in the city. Popular prices. 55 East Third South.

Announcement

We beg to announce that we have installed the

Duplex Wire Service

of E. F. Hutton & Co., members New York Stock Exchange, etc., giving special attention to Copper Quotations and offering perfect facilities for execution of orders in New York stocks and cotton. Boston coppers and Chicago grain.

Badger Brothers

BROKERS
160 Main Street

BUSINESS MAKES GAINS STEADILY

Larger Than Last Year and They Are of the Most Substantial Character.

DEVELOPMENT IS IRREGULAR

Speculative Markets Have Been Most Affected by Uncertainties.

New York, April 1.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

While the trade development is irregular, revealing diversified conditions in different sections of the country, the volume as a whole is so large and makes such steady gains in last year's market as to be a question as to its substantial character. The labor situation is much less acute, and notices of wage advances by railroads and leading industries promise previous records. The influence of the speculative markets is mostly felt in the finished branches of iron and steel. In March will show the best sales for many months. New business comes forward in well-sustained volume, and the fact that prices remained stationary is attributed to the largely increased capacity of the mills. Export business in railroads has a feature, recent sales for shipment abroad aggregating no less than 70,000 tons. Conditions in pig iron remain very much mixed, with a further sagging of prices in all directions.

LIVE STOCK.

CHICAGO.

Chicago, April 2.—Cattle—Receipts, estimated at 150; market steady. Beef, 6.00 to 6.25; Texas steers, 5.00 to 5.25; western steers, 5.00 to 5.25; cows and heifers, 2.50 to 3.00; calves, 3.00 to 3.50. Hogs—Receipts, estimated at 4,000; market steady. Light, 10.00 to 10.25; mixed, 9.50 to 9.75; heavy, 9.00 to 9.25; rough, 8.50 to 8.75. Sheep—Receipts, estimated at 1,000; market steady. Native, 5.00 to 5.25; western, 4.50 to 4.75; yearlings, 5.00 to 5.25; lambs, native, 5.00 to 5.25; western, 4.50 to 4.75.

WOOL.

ST. LOUIS.

St. Louis, April 2.—Wool, unchanged. Territory and western medium, 20 to 22; fine medium, 18 to 20; fine, 16 to 18.

KANSAS CITY.

Kansas City, April 2.—Cattle—Receipts, 2,000; market steady. Native steers, 6.00 to 6.25; Texas steers, 5.00 to 5.25; western steers, 5.00 to 5.25; cows and heifers, 2.50 to 3.00; calves, 3.00 to 3.50. Hogs—Receipts, 2,000; market steady. Light, 10.00 to 10.25; mixed, 9.50 to 9.75; heavy, 9.00 to 9.25; rough, 8.50 to 8.75. Sheep—Receipts, 1,000; market steady. Native, 5.00 to 5.25; western, 4.50 to 4.75; yearlings, 5.00 to 5.25; lambs, native, 5.00 to 5.25; western, 4.50 to 4.75.

PRODUCE.

CHICAGO.

Chicago, April 2.—The wheat market was weak at the opening of trading today owing to a general decline in prices of grain in sections of the southwest. Several leading commission houses were liberal sellers of September delivery wheat at 1.07 1/2 to 1.08 and September corn at 1.04 to 1.05. During the early part of the session a fairly steady market was maintained, but the opening level, although the July option dipped still further to 1.07 1/2. Official predictions of showers for parts of Kansas tended to keep prices down. A weakness of wheat, poor demand for the cash grain and ideal weather conditions for corn induced liberal selling of corn early in the day which resulted in moderate declines in all deliveries. The May delivery of wheat fell to 1.04 1/2 to 1.05 and sold off to 1.04. Oats were bearishly affected by the weakness of wheat and corn but the volume of trading was small. May opened a shade to 1.04 and held within that range early in the day. Provisions experienced a severe slump during early trading, especially pork, which declined 4 to 5 cents from yesterday's close. The break was caused by some realizing sales which brought out a lot of stop loss orders. After a recovery to 1.04, lower at 2.50 per bushel for May delivery dropped to 2.50. May laid opened at 2.50 and declined to 2.50. May the opened 2 1/2 lower at 12 1/2 and sold off to 12.50.

BUTTER AND EGGS.

Chicago, April 2.—Butter—